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瑞和数智
RUIHE DATA

Ruihe Data Technology Holdings Limited
瑞和數智科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 3680)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Placing Agent

THEIA
远源證券

The Board is pleased to announce that the condition of the Placing set out in the Placing Agreement had been fulfilled and Completion took place on 24 August 2026 in accordance with the terms and conditions of the Placing Agreement.

A total of 21,370,000 Placing Shares, representing approximately 2.32% of the issued share capital of the Company as at the date of this announcement immediately after Completion, have been placed to not less than six Placees at the Placing Price of HK$2.030 per Placing Share. The net proceeds from the Placing are approximately HK$42.87 million.

Reference is made to the announcements of Ruihe Data Technology Holdings Limited ("**Company**") dated 30 July 2026 and 11 August 2026 (the "**Announcements**") in relation to the Placing. Capitalised terms used in this announcement shall have the same meanings as defined in the Announcements unless otherwise stated.

COMPLETION OF THE PLACING

The Board is pleased to announce that the condition of the Placing set out in the Placing Agreement (as amended by the Supplemental Agreement dated 11 August 2026) had been fulfilled and Completion took place on 24 August 2026 in accordance with the terms and conditions of the Placing Agreement. A total of 21,370,000 Placing Shares, representing approximately 2.32% of the issued share capital of the Company as at the date of this announcement immediately after Completion, have been placed to not less than six Placees at the Placing Price of HK$2.030 per Placing Share.

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, (i) each of the Placees and where appropriate, their respective ultimate beneficial owners, is an Independent Third Party; and (ii) none of the Placees has become a substantial Shareholder immediately upon Completion.

USE OF PROCEEDS

Based on the actual number of Placing Shares placed by the Placing Agent, the net proceeds from the Placing (after deduction of placing fee and other expenses of the Placing) are approximately HK$42.87 million. On such basis, the net price per Placing Share is approximately HK$2.006.

The Company intends to use the net proceeds arising from the Placing as to:

(i) 75% (approximately HK$32.15 million) for repayment of the Group's borrowings;

(ii) 15% (approximately HK$6.43 million) for general working capital of the Company to support the Group's business operations, as to (a) approximately HK$5.14 million for research and development expenses, and other daily operating expenses; (b) approximately HK$0.64 million for staff costs; and (c) approximately HK$0.64 million for interest expenses; and

(iii) the remaining 10% (approximately HK$4.29 million) for strategic investments related to the core business activities of the Group (other than investments which are directly or indirectly in cryptocurrencies or other crypto based assets).

SHAREHOLDING STRUCTURE OF THE COMPANY IMMEDIATELY UPON COMPLETION

	As at Completion	
	No. of Shares	*Approximate %*
Shareholders		
Mr. Xue Shouguang *(Note 1)*	28,495,000	3.10
Treasure Tree Asia Holdings Co. LTD *(Note 2)*	104,000,000	11.30
Mr. Xue Xindi *(Note 3)*	846,000	0.09
Ideal Treasure Holdings Limited *(Note 4)*	29,190,000	3.17
Mr. Wu Kezhong *(Note 5)*	6,396,000	0.69
Public		
Placees *(Note 6)*	21,370,000	2.32
Other public Shareholders *(Note 7)*	730,275,036	79.33
Total	**920,572,036**	**100.00**

Notes:

1. Mr. Xue Shouguang is an executive Director and the chairman of the Board.

2. Mr. Xue Shouguang holds 100% equity interest in Treasure Tree Asia Holdings Co. LTD.

3. Mr. Xue Xindi is an executive Director.

4. Mr. Wu Xiaohua, a non-executive Director, holds 100% equity interest in Ideal Treasure Holdings Limited.

5. Mr. Wu Kezhong is a non-executive Director.

6. It is a term of the Placing Agreement that none of the Placees shall become a substantial shareholder of the Company upon Completion.

7. Other public Shareholders include Dr. Wu Fu-Shea, who is a former non-executive Director who resigned as a Director with effect from 6 March 2026.

By order of the Board
Ruihe Data Technology Holdings Limited
Xue Shouguang
Chairman of the Board

Hong Kong, 24 August 2026

As at the date of this announcement, the Board comprises four executive Directors, namely, Mr. Xue Shouguang, Mr. Sun Dexin, Mr. Xue Xindi and Mr. Wang Jun, three non-executive Directors, namely, Mr. Wu Xiaohua, Mr. Fei Xiang and Mr. Wu Kezhong, and four independent non-executive Directors, namely, Dr. Tian Yu, Mr. Wei Junheng, Ms. Chu Jijun and Mr. Yang Huan.