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## **Ruihe Data Technology Holdings Limited**

**瑞和數智科技控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 3680)**

### **VOLUNTARY ANNOUNCEMENT – STRATEGIC COOPERATION AGREEMENT WITH WANEL CAPITAL LIMITED**

This is a voluntary announcement made by Ruihe Data Technology Holdings Limited (“**Company**”, together with its subsidiaries, the “**Group**”) to provide the shareholders of the Company and potential investors with an update on the latest business development of the Group.

The board (“**Board**”) of directors (“**Directors**”) of the Company is pleased to announce that the Group has entered into a strategic cooperation agreement (“**Strategic Cooperation Agreement**”) with Wanel Capital Limited (“**Wanel**”). Wanel is a fintech company duly licensed as a Hong Kong Money Service Operator. Its principal business consists of traditional fiat currency acquiring services, with a dedicated focus on secure and fully compliant cross-border payment acquiring offerings. Wanel, through its subsidiary, is a member of a Swiss self-regulatory organisation (SRO), which serves as an anti-money laundering compliance requirement for conducting stablecoin-related activities in accordance with the Swiss Anti-Money Laundering Act (AMLA). Its principal business lines encompass cross-border payment services, foreign exchange transactions and regulated stablecoin services, with operational footprint covering a range of jurisdictions worldwide. Wanel boasts robust international operational expertise and a solid portfolio of regulatory licences across cross-border payment clearing, digital asset conversion and regulated business operations.

Pursuant to the Strategic Cooperation Agreement, the Group and Wanel intend to establish a long-term strategic partnership to carry out research, communication and digital ecosystem building. The parties intend to work in close collaboration in the following areas: (i) digital finance; (ii) financial digitalisation and smart infrastructure; (iii) artificial intelligence (“AI”) and compliance innovation research; and (iv) industrial ecosystem and research cooperation. In its strategic cooperation with Wanel, the Group will primarily position itself as a provider of digital financial infrastructure and regulatory technology solutions, leveraging its existing data processing capabilities, risk management models and regulatory compliance technologies to deliver system support services such as transaction monitoring, anti-money laundering, regulatory compliance, customer identification and profiling, risk alerts and data analytics. This represents an extension of the Group’s existing technological capabilities into digital financial scenarios, as the Group’s current principal business involves providing banks and financial institutions with data solutions, intelligent marketing systems, risk management solutions and regulatory compliance services, which are highly consistent in technological and business model with the intended cooperation. This cooperation will facilitate the Group’s expansion of its core technological strengths from traditional finance into emerging areas such as compliant digital finance, and aligns with the Group’s established business developments disclosed in the announcement of the Company dated 29 January 2026. For the avoidance of doubt, the Group will not directly engage in the issuance or trading of any virtual assets under this cooperation.

The Board believes that the proposed strategic collaboration with Wanel will allow the Group to capitalise on its advantages in AI and digital intelligence technologies. Coupled with Wanel’s proven industry experience, the Group shall further advance its strategic layout across digital finance. As such, the Board considers that entering into the Strategic Cooperation Agreement is in the ordinary and usual course of business of the Group and in the interests of the Company and its shareholders as a whole.

In addition, based on preliminary discussions between the Group and Wanel, the Group may, subject to further due diligence, negotiation between the parties and the determination of the Company’s Investment Committee, among other things, subscribe for equity interests in Wanel, with a maximum investment amount of up to US\$1.5 million. As at the date of this announcement, no legally binding commitment or warranty has been made in respect of the aforesaid equity investment and specific cooperation areas or arrangements, which remain preliminary intentions and prospective plans between the parties that may or may not materialise.

## GENERAL

To the best knowledge of the Directors, each of Wanel and its ultimate beneficial owner(s) is a third party independent of the Company and its connected person(s) (as defined under the Rules (“**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited).

The entering into the Strategic Cooperation Agreement is not expected to constitute any notifiable transaction under Chapter 14 or connected transaction under Chapter 14A of the Listing Rules.

**The Board wishes to emphasise that the aforesaid potential equity investment in Wanel is not legally binding and may or may not proceed. Should the aforesaid investment materialises, depending on the binding terms and the actual investment mount, it may or may not constitute a notifiable transaction of the Company under Chapter 14 of the Listing Rules. The Company will comply with the applicable requirements under the Listing Rules and make further announcement(s) as and when appropriate. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Ruihe Data Technology Holdings Limited**  
**Xue Shouguang**  
*Chairman of the Board*

Hong Kong, 5 June 2026

*As at the date of this announcement, the Board comprises four executive Directors, namely, Mr. Xue Shouguang, Mr. Sun Dexin, Mr. Xue Xindi and Mr. Wang Jun, three non-executive Directors, namely, Mr. Wu Xiaohua, Mr. Fei Xiang and Mr. Wu Kezhong, and four independent non-executive Directors, namely, Dr. Tian Yu, Mr. Wei Junheng, Ms. Chu Jijun and Mr. Yang Huan.*