

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Ruihe Data Technology Holdings Limited

瑞和數智科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 3680)

VOLUNTARY ANNOUNCEMENT – STRATEGIC COOPERATION AGREEMENT WITH JHD TECHNOLOGIES LIMITED

This is a voluntary announcement made by Ruihe Data Technology Holdings Limited (“**Company**”, together with its subsidiaries, the “**Group**”) to provide the shareholders of the Company and potential investors with an update on the latest business development of the Group.

The board (“**Board**”) of directors (“**Directors**”) of the Company is pleased to announce that the Group has entered into a strategic cooperation agreement (“**Strategic Cooperation Agreement**”) with JHD Technologies Limited (“**JHD**”). The controlling shareholder of JHD is an Anglo-American family trust. The shareholders of previous financing rounds have included well-known institutional investors such as SoftBank International, Deutsche Bank and Oracle Corporation. The JHD is a leading solution provider specializing in fintech and merchant services for small and medium sized cities and counties with a mature technology platform, an extensive bank partnership network, and a well established intellectual property portfolio.

Pursuant to the Strategic Cooperation Agreement, the Group and JHD intend to establish a comprehensive and long-term strategic partnership. Guided by a data-driven and artificial intelligence (“**AI**”)-native approach, the parties will collaborate to develop next-generation digital solutions for the financial and pan-financial services sectors. Through joint technology development, integrated application of business scenarios and sharing of commercial resources, the collaboration aims to enhance operational efficiency and support the parties’ long-term business development.

The parties intend to work in close collaboration in the following areas: (i) data-driven marketing and operational solutions; (ii) development of AI-enabled solutions for financial services; (iii) integrated technology infrastructure and system solutions; and (iv) expansion of digital ecosystems and utilization of data resources.

Under the Strategic Cooperation Agreement, JHD, together with its controlled entities, has committed to making its best efforts to generate cumulative cooperation business revenue of no less than RMB450 million (excluding tax) for the Group from the date of the agreement until 31 December 2028.

The Board believes that both parties shall leverage our respective technological and experiential advantages to jointly develop next-generation digital solutions for the financial and pan-financial industries. Such collaboration will facilitate the optimization and upgrading of the business structures of both parties and enable us to build new growth trajectories together. As such, the Board considers that entering into the Strategic Cooperation Agreement is in the ordinary and usual course of business of the Group and in the interests of the Company and its shareholders as a whole.

GENERAL

To the best knowledge of the Directors, each of the JHD and its ultimate beneficial owner(s) is third party independent of the Company and its connected person(s) (as defined under the Rules (“**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited).

The entering into of the Strategic Cooperation Agreement is not expected to constitute any notifiable transaction under Chapter 14 or connected transaction under Chapter 14A of the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Ruihe Data Technology Holdings Limited
Xue Shouguang
Chairman of the Board

Hong Kong, 23 April 2026

As at the date of this announcement, the Board comprises four executive Directors, namely, Mr. Xue Shouguang, Mr. Sun Dexin, Mr. Xue Xindi and Mr. Wang Jun, three non-executive Directors, namely, Mr. Wu Xiaohua, Mr. Fei Xiang and Mr. Wu Kezhong, and four independent non-executive Directors, namely, Dr. Tian Yu, Mr. Wei Junheng, Ms. Chu Jijun and Mr. Yang Huan.

* For identification purpose only