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Suoxinda Holdings Limited 索信达控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3680)

VOLUNTARY ANNOUNCEMENT INCREASE IN SHAREHOLDING BY A SUBSTANTIAL SHAREHOLDER

This announcement is made by Suoxinda Holdings Limited on a voluntary basis.

INCREASE IN SHAREHOLDING BY A SUBSTANTIAL SHAREHOLDER

The Board has been informed by one of the Company's substantial shareholders, Ms. Xia, that she had purchased a total of 2,600,000 Shares of the Company, representing approximately 0.64% of the total number of issued Shares as at the date of this announcement, through on-market transactions during the period from 14 April 2022 to 13 May 2022. The Purchase fully demonstrates Ms. Xia's confidence in the overall development prospects and growth potential of the Company.

SHAREHOLDING STRUCTURE

Immediately after the completion of the Purchase, Ms. Xia is interested in an aggregate of 69,550,000 Shares, representing approximately 17.01% of the total number of issued Shares, consisting of 9,000,000 Shares held directly by her, and 60,550,000 Shares held indirectly through Benefit Ocean. Therefore, Ms. Xia and Benefit Ocean remains as substantial shareholders of the Company after the Purchase.

DEFINITION

In this announcement, unless the context otherwise requires, the following expression shall have the following meanings:

"Benefit Ocean"	Benefit Ocean Holdings Limited (利海控股有限公司), a company incorporated in the British Virgin Islands with limited liability on 18 October 2018 and wholly-owned by Ms. Xia
"Board"	the board of directors of the Company
"Company"	Suoxinda Holdings Limited (索信达控股有限公司), a company incorporated in the Cayman Islands with the limited liability, the Shares of which are listed on the Main Board of the Stock Exchange
"Hong Kong"	the Hong Kong Special Administrative Region of the People's Republic of China
"Ms. Xia"	Ms. Xia Liping (夏莉萍女士), one of the substantial shareholders of the Company
"Purchase"	Ms. Xia purchased a total of 2,600,000 Shares of the Company through on-market transactions during the period from 14 April 2022 to 13 May 2022
"Share(s)"	ordinary share(s) of nominal value of HK\$0.01 each in the share capital of the Company
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"substantial shareholder(s)"	has the same meaning ascribed thereto under the Rules Governing the Listing of Securities on the Stock Exchange

By order of the Board
Suoxinda Holdings Limited
Song Hongtao
Chairman of the Board

Hong Kong, 16 May 2022

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Chen Zhenping, Dr. Wu Fu-Shea, Mr. Wu Xiaohua; three non-executive Directors, namely, Mr. Song Hongtao, Dr. Mo Keqi and Mr. Jiang Senlin; and three independent non-executive Directors, namely, Mr. Tu Xinchun, Ms. Fan Wenxian and Dr. Chen Wei.