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Suoxinda Holdings Limited

索信达控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3680)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Suoxinda Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that, with effect from 10 September 2021, Mr. Wu Fu-Shea (“**Mr. Wu**”) has been appointed as an executive Director.

Mr. Wu, aged 62, holds a Master of Business Administration degree from Tulane University in the U.S. and a Ph.D. degree in management from Nankai University. From 10 September 2019 to 12 December 2019, Mr. Wu served as the chief advisor in Shenzhen Suoxinda Data Technology Co., Ltd.* (深圳索信达數據技術有限公司) (“**Shenzhen Suoxinda**”), a wholly-owned subsidiary of the Company, and was appointed as the general manager of Shenzhen Suoxinda on 13 December 2019. On 26 March 2020, Mr. Wu was appointed as the chief executive officer of the Company.

With the working experience in big data solutions industry for over 20 years, Mr. Wu has served as the head of the Greater China region for three globally leading scientific and technological companies in this professional field, and has profound insights into the development of big data and artificial intelligence in the Chinese market. Before joining the Group in September 2019, Mr. Wu was the president of the Greater China region of Teradata Technology (Beijing) Co., Limited from January 1998 to December 2008, the president of the Greater China region of FICO information technology (Beijing) Co., Limited from September 2009 to July 2011, and the president of the Greater China region of SAS Software (Beijing) Co., Limited from August 2011 to December 2018.

Pursuant to the service agreement entered into between the Company and Mr. Wu dated 10 September 2021, the term of appointment of Mr. Wu as executive Director is three years from 10 September 2021. Either party may terminate the service agreement by giving not less than three months’ prior written notice to the other party. The term of appointment is also subject to retirement by rotation and re-election pursuant to the articles of association

of the Company. Under the executive Director service agreement, he will receive a fixed annual remuneration of HK\$180,000 as an executive Director and discretionary bonus to be determined by the Board. Such remuneration was determined by the Board with reference to his experiences, qualifications, responsibilities with the Group, the performance of the Group and the prevailing market practice. The remuneration of Mr. Wu will be subject to annual review by the Board's remuneration committee and the Board. In addition, Mr. Wu will receive a fixed annual salary of RMB1.5 million and a discretionary bonus to be determined by the Company under his service agreement of chief executive officer.

As at the date of this announcement, Mr. Wu holds 6,000,000 shares of the Company, representing approximately 1.49% of the issued share capital of the Company.

Save as disclosed in this announcement, Mr. Wu does not (i) have any relationship with the other Directors, senior management, substantial shareholders or controlling shareholders of the Company; (ii) hold any other position with any members of the Group; (iii) hold any directorship in any listed companies in the past three years in Hong Kong or overseas; and (iv) have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other information which is required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited nor are there other matters that need to be brought to the attention of The Stock Exchange of Hong Kong Limited and the shareholders of the Company in relation to the appointment of Mr. Wu.

The Board would like to extend its warmest welcome to Mr. Wu for joining the Board.

By Order of the Board
Suoxinda Holdings Limited
Song Hongtao
Chairman of the Board

Hong Kong, 10 September 2021

As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Song Hongtao, Mr. Wu Xiaohua, Mr. Lam Chun Hung Stanley, Mr. Wu Fu-Shea and Ms. Wang Jing; and three independent non-executive Directors, namely Mr. Tu Xinchun, Ms. Zhang Yahan and Prof. Qiao Zhonghua.

In the event of inconsistency, the English text of this announcement shall prevail over the Chinese text thereof.

* *For identification purpose only*