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## **Suoxinda Holdings Limited**

### **索信达控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 3680)**

### **PROFIT WARNING**

This announcement is made by Suoxinda Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders and potential investors of the Company that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the four months ended 30 April 2020 and the currently available information to the Board, despite an overall increase in the Group’s revenue, there had been a significant increase in the Group’s cost of operation, driving the net loss attributable to owners of the Company to increase by approximately 100% for the four months ended 30 April 2020 as compared to that for the four months ended 30 April 2019. Based on such information, the Board expects that for the six months ending 30 June 2020, the Group may record a decrease in its net profit attributable to owners of the Company, as compared to that for the six months ended 30 June 2019, or may incur a net loss attributable to owners of the Company.

The increase in net loss attributable to owners of the Company was mainly attributable to the Group’s efforts in expanding its market presence in the Eastern and Northern China, primarily being Beijing, Shanghai and Guangzhou, which resulted in: (1) the increase of the Group’s labour cost, with the total staff number of the Group as of 30 April 2020 increased by approximately 22% as compared to that as of 30 April 2019; and (2) the increase of the Group’s rental and other administrative costs, which was due to the addition and expansion of office premises in Beijing, Shanghai and Guangzhou as a result of the significant increase in headcount.

The information contained in this announcement is only based on a preliminary assessment by the Board with reference to the unaudited consolidated management accounts of the Group for the four months ended 30 April 2020 and information currently available to the Board, and is not based on any figures or information which have been audited or reviewed by the Company’s auditors. Figures and information are in the course of being considered and checked and are therefore subject to adjustments. The shareholders and potential investors of the Company should refer to the Group’s interim results announcement for the six months ending 30 June 2020, which is expected to be published by the end of August 2020, for details of the performance of the Group.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Suoxinda Holdings Limited**  
**Song Hongtao**  
*Chairman of the Board*

Hong Kong, 22 June 2020

*As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Song Hongtao, Mr. Wu Xiaohua, Mr. Lam Chun Hung Stanley and Ms. Wang Jing; and three independent non-executive Directors, namely Mr. Tu Xinchun, Ms. Zhang Yahan and Dr. Qiao Zhonghua.*