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## **Suoxinda Holdings Limited**

### **索信达控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 3680)**

## **CHANGE OF CHIEF EXECUTIVE OFFICER**

The Board (the “**Board**”) of Directors (the “**Directors**”) of Suoxinda Holdings Limited (the “**Company**”, together with its subsidiaries collectively referred to as the “**Group**”) hereby announces the following changes with effect from 26 March 2020:

- (1) Mr. Wu Xiaohua has resigned as the Chief Executive Officer of the Company, but remains as an executive Director; and
- (2) Mr. Wu Fu-Shea has been appointed as the Chief Executive Officer of the Company.

### **Resignation of the Chief Executive Officer**

For the purpose of enhancing the Company’s corporate governance, Mr. Wu Xiaohua decided that he would no longer concurrently act as the Chief Executive Officer of the Company with effect from 26 March 2020. He would focus on the role as an executive Director to continue to work for the Company.

Mr. Wu Xiaohua confirmed that he has no disagreement with the Board, and there is no other matter regarding his resignation as the Chief Executive Officer that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to express heartfelt gratitude to Mr. Wu Xiaohua for his valuable contributions and services to the Group during his tenure as the Chief Executive Officer.

### **Appointment of the Chief Executive Officer**

The Board is pleased to announce that Mr. Wu Fu-Shea has been appointed as the Chief Executive Officer of the Company with effect from 26 March 2020. He will be responsible for the management of business and operation of the Group.

**Biographical Details of Mr. Wu Fu-Shea are set out as follows:**

Mr. Wu Fu-Shea, aged 61, holds a Master of Business Administration degree from Tulane University in the U.S. and a Ph.D. degree in management from Nankai University. From 10 September 2019 to 12 December 2019, Mr. Wu Fu-Shea served as the chief advisor in Shenzhen Suoxinda Data Technology Co., Ltd.\* (深圳索信達數據技術有限公司) (“**Shenzhen Suoxinda**”), a wholly-owned subsidiary of the Company, and was appointed as the general manager of Shenzhen Suoxinda on 13 December 2019.

With the working experience in big data solutions industry for over 20 years, Mr. Wu Fu-Shea has served as the head of the Greater China region for three globally leading scientific and technological companies in this professional field, and has profound insights into the development of big data and artificial intelligence in the Chinese market. Before joining in the Group in September 2019, Mr. Wu Fu-Shea was the President of Greater China region of Teradata Technology (Beijing) Co., Limited from January 1998 to December 2008; the President of Greater China region of FICO information technology (Beijing) Co., Limited from September 2009 to July 2011; and the President of Greater China region of SAS Software (Beijing) Co., Limited from August 2011 to December 2018.

Mr. Wu Fu-Shea has entered into a service agreement of Chief Executive Officer with the Company with a tenure of three years from 26 March 2020. Pursuant to the above service agreement, Mr. Wu Fu-Shea is entitled to receive a fixed annual remuneration of RMB1.5 million, and discretionary bonus to be determined by the Company. The remuneration package of Mr. Wu Fu-Shea is determined by reference to his experience, qualifications, duties and responsibilities with the Company, the Company’s performance and current market conditions.

As at the date of this announcement, Mr. Wu Fu-Shea holds 6,000,000 shares of the Company, representing 1.5% of the issued share capital of the Company.

Save as disclosed above, as at the date of this announcement, Mr. Wu Fu-Shea (i) does not hold any other position with the Company or other members of the Group; (ii) does not have any other interest in the Company or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) is independent of any other Directors, senior management members, substantial Shareholders or controlling Shareholders of the Company (as defined in the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”)) and is not connected with them; and (iv) has not held any other directorship in any public company with securities listed on any securities market in Hong Kong or overseas during the three years prior to the date of this announcement.

\* *For identification purpose only*

Save as disclosed in this announcement, there is no other matter regarding the appointment of Mr. Wu Fu-Shea as the Chief Executive Officer of the Company that need to be brought to the attention of Shareholders, and there is no other information that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

By order of the Board  
**Suoxinda Holdings Limited**  
**Song Hongtao**  
*Chairman of the Board*

Hong Kong, 26 March 2020

*As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Song Hongtao, Mr. Wu Xiaohua, Mr. Lam Chun Hung Stanley and Ms. Wang Jing; and three independent non-executive Directors, namely Mr. Tu Xinchun, Ms. Zhang Yahan and Dr. Qiao Zhonghua.*