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Ruihe Data Technology Holdings Limited

瑞和數智科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 3680)

**VOLUNTARY ANNOUNCEMENT —
ESTABLISHING A STRATEGIC PARTNERSHIP —
JOINING FORCES FOR INNOVATION, CO-CREATING A NEW
ECOSYSTEM FOR DOMESTIC AI COMPUTING**

This is a voluntary announcement made by Ruihe Data Technology Holdings Limited (“**Company**”, together with its subsidiaries, the “**Group**” or “**Ruihe Data**”) to provide the shareholders of the Company and potential investors with an update on the latest business development of the Group.

The board (“**Board**”) of directors of the Company is pleased to announce that 深圳索信達數據技術有限公司 (Shenzhen Suoxinda Data Technology Co., Ltd.*), a wholly-owned subsidiary of the Company, entered into a strategic collaboration agreement (“**Strategic Agreement**”) with 上海源廬加佳信息科技有限公司 (Shanghai Yuanlu Jiajia Information Technology Co., Ltd.*) (“**Strategic Partner**”) on 27 July 2025. Together, the parties will deeply integrate their core strengths in fintech and intelligent computing to jointly create comprehensive “hardware + software + industry solution” offerings for all industries, centered on domestic GPUs. This collaboration aims to drive intelligent industry upgrades powered by domestic technologies.

Pursuant to the Strategic Agreement, both parties will co-develop technologies in domestic AI computing infrastructure, financial data intelligence, digital marketing, AI training platforms, and intelligent agents. Both parties shall strategically collaborate and give priority to each other in areas such as domestic AI infrastructure, financial data intelligence, digital marketing, and AI training — leveraging resources and expertise for mutual benefit. The parties will also have comprehensive strategic cooperation on financial industry application solutions and digital platform operations. Under the Strategic Agreement, the parties have also confirmed non-replicability and top priority of this collaboration within their respective organisations.

It is intended that both parties shall leverage domestically developed, independent, and controllable core software and hardware technologies as a foundation to jointly promote the development of financial data intelligence, digital marketing, AI, and other financial industry application solutions and technology products.

Both parties will fully leverage the strengths of 沐曦集成电路(上海)股份有限公司 (METAX Integrated Circuit (Shanghai) Co., Ltd.*) in domestic GPU chip technology and market impact, the Group's rich experience in fintech, data intelligence, and digital marketing capabilities, and the Strategic Partner's expertise in computing infrastructure and AI training platforms. Together, the parties shall deeply integrate and adapt their software and hardware systems to jointly drive the implementation of domestically developed integrated AI infrastructure and industry application solutions.

It is intended that the parties shall jointly advance, based on domestically developed hybrid training architectures, the technical development, platform operation, and market promotion of high-quality, fully compatible new computing clusters in the financial sector and shall also promote the transformation and upgrading of the real economy and promoting innovation in traditional industries by jointly exploring new digital business (DIM) intelligent operation systems driven by AI, blockchain, IoT (Internet-of-Thing), and other technologies.

Guided by Shanghai's drive to build a new "quantum city", it is planned that the collaboration will start in Shanghai's Pudong New Area as a pilot base. Both parties shall jointly develop financial data intelligence management and decision-making models, build a financial "time-space" training ground and an urban smart finance ecosystem, actively participate in innovative projects for urban upgrades, financial industry development, and operational management.

The Strategic Partner is an independent third party not related to any connected persons (as defined in the Rules ("**Listing Rules**") Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited). It is a high-tech digital technology company established in the People's Republic of China, specialising in AI, blockchain, IoT, and VR (Virtual Reality)/AR (Augmented Reality). The Strategic Partner provides digital tech development and platform services across sectors like IT hardware/software, commodities, new materials, modern agriculture, logistics and healthcare and holds various accreditations which include "上海市高新技術企業 (Shanghai High and New Technology Enterprise)" and "上海市雙軟企業 (Shanghai Software Enterprise and Software Product Enterprise ("**Double Soft**" Enterprise))" and "上海市專精特新企業 (Shanghai SDRI (Specialised, Refined, Differential, and Innovative) Enterprise)".

The strategic partnership is a key step for Ruihe Data in deepening its strategic deployment and expanding its business landscape. The Group will establish a new business unit focused on cultivating cutting-edge applications in AI, blockchain, integrated software and hardware, and digital asset trading, creating new business growth drivers.

The Board believes that such strategic partnership can strengthen the Group's market position and enhances its reputation as an innovator in smart finance. In addition, it enables the Group to gain access to cutting-edge AI tech and upgrade its financial solutions. The Board considers that such strategic partnership is fair and reasonable and in the interests of the Company and its shareholders as a whole.

GENERAL

The Company is an investment holding company. The Group is principally engaged in provision of data solutions, sales of hardware and software and related services as an integrated service, information technology maintenance and support services and trading of commodities.

The Board does not expect the transactions as contemplated under the Framework Agreement to constitute any notifiable transaction under Chapter 14 or connected transaction under Chapter 14A of the Listing Rules.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Ruihe Data Technology Holdings Limited
Xue Shouguang
Chairman of the Board

Hong Kong, 28 July 2025

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Xue Shouguang, Mr. Sun Dexin and Mr. Xue Xindi, three non-executive Directors, namely, Dr. Wu Fu-Shea, Mr. Wu Xiaohua and Mr. Fei Xiang, and four independent non-executive Directors, namely, Dr. Tian Yu, Mr. Wei Junheng, Ms. Chu Jijun and Mr. Yang Huan.

* *English names are for identification only*