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Ruihe Data Technology Holdings Limited

瑞和數智科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 3680)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Ruihe Data Technology Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) would like to announce that, with effect from 28 July 2025, Mr. Yang Huan (楊桓) (“**Mr. Yang**”) has been appointed as an independent non-executive Director.

The biographical details of Mr. Yang are set out below:

Mr. Yang Huan, aged 37, is currently a Senior Partner at Kang Kong Venture Capital (Shenzhen) Co., Ltd. (康控創業投資（深圳）有限公司)*. He previously worked in financial institutions such as Morgan Stanley (formerly known as Morgan Stanley Huaxin), Shenzhen Qianhai Junchuang Fund* (深圳前海君創基金), and Shenzhen Chuangwei (深圳創維), providing investment banking and investment services for various large-scale central and state-owned enterprises as well as listed companies. He has years of senior management experience in private equity funds, serving as an investment committee member or a key person or an external expert in a number of private equity funds. Mr. Yang also has extensive practical experience in the businesses of domestic and foreign IPOs of corporations, mergers and acquisitions and restructuring of listed companies, investment in industry funds and web 3.0 investment and financing. Mr. Yang has also been acting as an independent non-executive director of OSL Group Limited, the shares of which are listed on the Main Board of The Stock Exchange of Hong Kong Limited (stock code: 863), since 17 June 2024.

Mr. Yang graduated from Northeast Normal University in China with a master’s degree and a bachelor’s degree in management.

The Company has entered into a letter of appointment with Mr. Yang for an initial term of one year, commencing from 28 July 2025, which may be terminated by either party by giving not less than three months' prior notice in writing to the other. Mr. Yang's appointment under his letter of appointment will be subject to requirements of rotation and re-election at annual general meetings of the Company in accordance with the articles of association of the Company or any other applicable laws from time to time. Mr. Yang has agreed to take up the role as an independent non-executive Director with a director's fee of HK\$10,000 per month and a discretionary bonus to be determined by the Board from time to time at its absolute discretion, which is determined by the remuneration committee of the Board (the "**Remuneration Committee**") with reference to his duties and responsibilities within the Group and the prevailing market conditions, subject to review by the Board and the Remuneration Committee from time to time.

Mr. Yang has confirmed (i) his independence as regards to each of the factors referred to in Rule 3.13 of the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**"); (ii) he has no past or present financial or other interest in the business of the Group or any connection with any core connected person (as defined under the Listing Rules) of the Company; and (iii) that there are no other factors that may affect his independence at the time of his appointment.

As at the date of this announcement, save as disclosed above, Mr. Yang (i) does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (ii) does not hold any other positions with the Company and/or other members of the Group; (iii) does not have any relationship with any other Directors, senior management, substantial shareholders (as defined under the Listing Rules) or controlling shareholders (as defined under the Listing Rules) of the Company; and (iv) does not hold any other directorship in any listed public companies in Hong Kong or overseas in the three years prior to the date of this announcement.

Save as disclosed above, there are no other matters in connection with the appointment of Mr. Yang that need to be brought to the attention of the shareholders of the Company and there is no other information that needs to be disclosed under Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to express its warm welcome to Mr. Yang for joining the Board.

By order of the Board
Ruihe Data Technology Holdings Limited
Xue Shouguang
Chairman of the Board

Hong Kong, 28 July 2025

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Xue Shouguang, Mr. Sun Dexin and Mr. Xue Xindi, three non-executive Directors, namely, Dr. Wu Fu-Shea, Mr. Wu Xiaohua and Mr. Fei Xiang, and four independent non-executive Directors, namely, Dr. Tian Yu, Mr. Wei Junheng, Ms. Chu Jijun and Mr. Yang Huan.

* For identification purpose only