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Ruihe Data Technology Holdings Limited

瑞和數智科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 3680)

RESIGNATION OF EXECUTIVE DIRECTOR AND APPOINTMENT OF EXECUTIVE DIRECTOR

RESIGNATION OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Ruihe Data Technology Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) would like to announce that, with effect from 1 April 2025, Ms. Zhao Yiqing (“**Ms. Zhao**”) has resigned as an executive Director to devote more time to her other personal engagements.

Ms. Zhao has confirmed that she has no disagreement with the Board and there is no matter relating to her resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) and The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to express its sincere gratitude to Ms. Zhao for her valuable contribution to the Group during her tenure of office.

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that, with effect from 1 April 2025, Mr. Xue Xindi (薛鑫頤) (“**Mr. Xue**”) has been appointed as an executive Director.

The biographical details of Mr. Xue are set out below:

Mr. Xue, aged 27, obtained a Bachelor of Science degree from the University of Manchester in June 2020, majoring in Management (Accounting and Finance), and further obtained a certificate of completion of the next generation global leading innovators program (接力長江) from Cheung Kong Graduate School of Business in June 2022.

Mr. Xue has extensive experience in investment in biomedical, integrated circuit and new energy industries. He has been the general manager of Hainan Wanshengyi Investment Holdings Group Co., Ltd.* (海南萬盛意投資控股集團有限公司) since April 2022, the executive partner of Xiamen Wanshengyi No.1 Venture Capital Fund Partnership (L.P.)* (廈門萬盛意壹號創業投資基金合夥企業 (有限合夥)) and the vice president of Advantage Capital Industrial Investment Center (優勢資本產業投資中心) since January 2024. He has also been the chairman of Shanxi Ruixin Investment Co., Ltd.* (山西瑞鑫投資有限公司) since December 2021.

Mr. Xue is the son of Mr. Xue Shouguang, an executive Director, the chairman of the Board and the chief executive officer of the Company. As at the date of this announcement, Mr. Xue is interested in 846,000 shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “SFO”).

The Company has entered into a service agreement with Mr. Xue for an initial term of three years, commencing from 1 April 2025, which may be terminated by either party by giving not less than three months’ prior notice in writing to the other. Mr. Xue’s appointment under his service contract will be subject to requirements of rotation and re-election at annual general meetings of the Company in accordance with the articles of association of the Company or any other applicable laws from time to time. Mr. Xue has agreed to take up the role as an executive Director with a director’s fee of HK\$120,000 per annum and a discretionary bonus to be determined by the Board from time to time at its absolute discretion, which is determined by the remuneration committee of the Board (the “**Remuneration Committee**”) with reference to his duties and responsibilities within the Group and the prevailing market conditions, subject to review by the Board and the Remuneration Committee from time to time.

As at the date of this announcement, save as disclosed above, Mr. Xue (i) does not have any interest in the shares of the Company within the meaning of Part XV of the SFO; (ii) does not hold any other positions with the Company and/or other members of the Group; (iii) does not have any relationship with any other Directors, senior management, substantial shareholders (as defined under the Listing Rules) or controlling shareholders (as defined under the Listing Rules) of the Company; and (iv) does not hold any other directorship in any listed public companies in Hong Kong or overseas in the three years prior to the date of this announcement.

Save as disclosed above, there are no other matters in connection with the appointment of Mr. Xue that need to be brought to the attention of the Shareholders and there is no other information that needs to be disclosed under Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to express its warm welcome to Mr. Xue for joining the Board.

By Order of the Board
Ruihe Data Technology Holdings Limited
Xue Shouguang
Chairman of the Board

Hong Kong, 1 April 2025

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Xue Shouguang, Mr. Sun Dexin and Mr. Xue Xindi, three non-executive Directors, namely, Dr. Wu Fu-Shea, Mr. Wu Xiaohua and Mr. Fei Xiang, and three independent non-executive Directors, namely, Dr. Tian Yu, Mr. Wei Junheng and Ms. Chu Jijun.

* *For identification purposes only*