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Suoxinda Holdings Limited

索信达控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3680)

VOLUNTARY ANNOUNCEMENT STRATEGIC COOPERATION WITH QUANZHOU BIG DATA OPERATIONS COMPANY*

This announcement is made on a voluntary basis by Suoxinda Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”).

The board of directors (the “**Board**”) of the Company announced that on 2 November 2023, Shenzhen Suoxinda Data Technology Co., Ltd. (“**Shenzhen Suoxinda**”), an indirect wholly-owned subsidiary of the Company, and Quanzhou Big Data Operations Services Co., Ltd.* (“**Quanzhou Big Data Operations Company**”) entered into a strategic cooperation framework agreement (the “**Strategic Cooperation Agreement**”) to jointly promote the construction of Quanzhou smart city strategic cooperation and accelerate the high quality development of Quanzhou’s digital economy.

Quanzhou Big Data Operations Company is currently the only municipally-owned and wholly state-owned big data company in Quanzhou adhering to the important mission of Quanzhou’s smart city construction and digital economic development, with advantages in abundant resources, funds and talents. The Group utilises the advantages of its technical experience and consolidated resources in the fields of artificial intelligence and big data. The two parties intend to jointly promote the smart city construction of Quanzhou and will foster cooperation in the fields of smart city construction and data financial engineering construction in the future: (i) smart city construction: Shenzhen Suoxinda provides comprehensive digital solutions for the development of Quanzhou through data access, data governance, data asset management, data mining and other methods to facilitate the construction of Quanzhou’s “smart city” in accordance to the laws and regulations; (ii) data financial engineering construction: Shenzhen Suoxinda will leverage on its long-term service experience in financial institutions to promote the interconnection of government information and financial information, and use big data and other technological means to provide credit matching, financial online payment, financial product promotion and other functions and services, so as to give big data support for financial services to the real economy, financial regulation as well as risk management, and promote the development of the digital economy in Quanzhou’s financial sector. The implementation of the Strategic Cooperation Agreement will initiate new momentum into Quanzhou’s digital transformation and smart city construction.

The Board believes that the entering into the Strategic Cooperation Agreement substantiates the implementation of the national strategy of “digital economy” and the commitment to creating a model of smart city construction. As a leading big data solutions provider in China, through the implementation of the Strategic Cooperation Agreement, the Group will: (i) enjoy new strategic growth by promoting the digital construction of Quanzhou’s government and enterprises, as well as people’s livelihood through the construction of smart city in Quanzhou, (ii) enhance the Group’s technical strength through the implementation of data scenario construction, build a big data resources sharing platform, empower the integrated development of smart city and digital economy industries; (iii) further promote the Group’s technological innovation and data industry development, thereby enhancing its competitiveness in the market.

The Board wishes to emphasize that as at the date of this announcement, the parties have entered into the Strategic Cooperation Agreement only. Shareholders and potential investors who wish to deal in the securities of the Company should note that the Strategic Cooperation Agreement may or may not be materialised or implemented necessarily, and therefore are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Suoxinda Holdings Limited
Xue Shouguang
Chairman of the Board

Hong Kong, 13 November 2023

** For identification purpose only*

As at the date of this announcement, the board of directors of the Company comprises three executive directors, namely, Mr. Xue Shouguang, Ms. Zhao Yiqing and Mr. Shi Banchao, three non-executive directors, namely, Dr. Wu Fu-Shea, Mr. Wu Xiaohua and Mr. Chen Zhenping, and three independent non-executive directors, namely, Mr. Yang Haifeng, Ms. Dan Xi and Mr. Fei Xiang.